

Notes



**WEST CONTRA COSTA UNIFIED SCHOOL DISTRICT**  
**Bond Program Financial Status**  
**As of March 31, 2022**

**Note 1: Adjusted Cash Balance**

Description	Amount	Comments
Cash & Equivalents Building Fund 21	\$ 226,242,469	A
Cash & Equivalents County School Facilities Fund 35	\$ -	B
Cash with Fiscal Agent (contract retentions)	\$ 143,182	C <a href="#">3rdParty held Retention</a>
Accounts Receivable	\$ -	
Accounts Payable	\$ -	D
Contract Retention	\$ (277,616)	C <a href="#">Districtheld Retention</a>
<b>Adjusted Cash Balance</b>	<b>\$ 226,108,035</b>	

**Comments**

A. The cash balance is reflective of financial data from MUNIS.

B. California School Facilities Grants are deposited into the County School Facilities Fund 35 and subsequently transferred to the Building Fund 21.

C. This liability is deducted from the contractor's process payment and retained; it is deposited in a Third party escrow account or accumulated and held by the district. The amounts are reflective of financial data from MUNIS.

D. Accounts payable is reflective of financial data from MUNIS.

**Note 2: Projected Revenues**

Fiscal Year	Bond Sales 2020 Measure R	Less: Cost of Bond Issuance	Interest Earnings & Other Revenue	Total
FY2022			\$ 235,000	\$ 235,000
FY2023	\$ 225,000,000	\$ (510,000)	\$ 1,000,000	\$ 225,490,000
<b>Grand Total</b>	<b>\$ 225,000,000</b>	<b>\$ (510,000)</b>	<b>\$ 1,235,000</b>	<b>\$ 225,725,000</b>

<b>School</b>	<b>Funding</b>	<b>OPSC * Status</b>	<b>SAB** Approval¹</b>	<b>SAB** Funded</b>	<b>Amount</b>
Helms MS	Modernization	On Workload List	Est: 01/23-06/23	Est: Jul-23	\$ 4,133,414



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